

What is the Pure Hedge Fund?

The **Peregrine Capital Pure Hedge Fund** is a market-neutral hedge fund designed to protect and grow your money consistently. Unlike traditional equity funds, it doesn't rely solely on rising markets. Instead, it aims for stable returns regardless of market conditions.

What does this fund aim to do?

The **Pure Hedge Fund** has a clear goal:

- Deliver consistent returns above inflation
- Protect your money from significant market downturns
- Offer stable growth with low volatility

The fund is designed for investors who want growth without significant risk, especially over periods of two years or more.

Performance Profile

- Never had a negative year
- 28-year track record
- Consistent returns
- Low to Moderate Risk

Why invest in the Pure Hedge Fund?

- An exceptional track record of consistent performance over almost three decades
- Designed to deliver steady returns without large drawdowns
- The diversification benefits of low correlation to overall markets

Our Track Record

Since launching in July 1998, the **Pure Hedge Fund** has:

- Grown an initial investment more than 100 times. In other words, an investment of R1m in July 1998, is worth more than R100m today.
- Achieved this growth without ever having a year of negative returns.

The Pure Hedge Fund has a long history of managing risk effectively, offering:

- Consistent performance even when markets are volatile
- Low correlation to general market movements, adding valuable diversification to your overall portfolio

Over the past decade, the fund consistently beat inflation by a healthy margin, providing investors with stable, dependable returns that grow their wealth without the stress of large drawdowns.

Who can invest?

Initially limited to institutions and high-net-worth investors, the **Pure Hedge Fund** is now accessible to most investors through all leading South African investment platforms, as well as direct investment via debit order and low minimum lump-sum investments.

Speak to your Financial Adviser to determine whether hedge funds are suitable for your financial goals.

For more information, download the latest factsheet at www.peregrine.co.za/funds/pure-hedge-fund, visit www.peregrine.co.za, or email us at ask@peregrine.co.za

Fund*	Inception date	Since inception annualised	Highest annual return	Lowest annual return	Latest 1 year	Latest 5 years	Latest 15 years
Pure Hedge Fund	Jul 1998	18.19%	133.81%	0.59%	5.45%	11.33%	12.22%

DISCLAIMER:

This document has been compiled for information purposes only and does not take into account the needs or circumstances of any person or constitute advice of any kind. Investors should consult with a licensed financial adviser to determine whether any investment is appropriate for their individual objectives, financial situation, or risk tolerance. Peregrine Capital does not provide financial advice. Peregrine Capital Proprietary Limited ("Peregrine Capital") is an authorised financial services provider and is the investment manager of the Peregrine Capital Pure Hedge QI Hedge Fund ("Pure Hedge Fund"). The Pure Hedge Fund is a Qualified Investor Hedge Fund approved under the Collective Investment Schemes Control Act (CISCA). It is only available to qualified investors as defined by the Financial Sector Conduct Authority (FSCA). Peregrine Capital Collective Investments (RF) Proprietary Limited, is an approved manager of collective investment schemes in terms of the Collective Investment Schemes Control Act, 2002. Returns are quoted net of fees and as at 30 September 2026. Annual management fee is charged at 1.0% while performance fees are charged at 20% above the hurdle and are subject to a High Water Mark. Fee class Status: Class A, distributing. Net asset value figures (NAV to NAV) have been used for the performance calculations, as calculated by the manager at the valuation point defined in the deed, over all reporting periods. The performance is calculated for the portfolio. Individual investor performance may differ, as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Performance is based on a lump sum contribution and is shown net of all fund charges and expenses and includes the reinvestment of distributions. Actual annual figures are available to the investor, on request at ask@peregrine.co.za. A schedule of fees, charges and maximum commission is also available on request from the manager. The rate of return is calculated on a total return basis, and the following elements may involve a reduction of the investor's capital: interest rates, economic outlook, inflation, deflation, economic and political shocks or changes in economic policy. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. The manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The manager has a right to close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate. Annualisation is the conversion of a rate of any length of time into a rate that is reflected on an annual basis. This fund does not follow a formal benchmark. Performance should be evaluated in the context of the strategy's objectives and prevailing market conditions. Past performance may not reflect future outcomes. This is a medium to high-risk investment.



Peregrine
INVEST IN
PERFORMANCE **Capital**™