FICA REQUIREMENTS

In terms of the Financial Intelligence Centre Act, 2001 ("FICA") Prescient requires a copy of each of the following documents:

An "ID document" means a clear copy of a green, bar coded ID book, both sides of a smart ID card or a passport on which the photo, ID number, name and surname and nationality of the person is visible.

"Proof of bank account details" is a bank statement that clearly displays the investor's name and bank account number.

"Proof of address/business address" means a document less than 3 months old containing physical address that is a utility bill, bank statement, rates account or tax invoice.

SOUTH AFRICAN ENTITIES REGISTERED WITH THE COMPANIES AND INTELLECTUAL PROPERTY COMMISSION (CIPC)

(Listed companies, private companies, close corporations and non-profit companies)

- Copy of CIPC document(s) that evidences:
    - Registered name;
    - Registration number;
    - Registered address; and
    - Register of directors
- Proof of disinvestment bank account details (operational requirement);
- Authorised signatory resolution;
- ID documents for the following:
    - All directors;
    - All authorised signatories; and
    - All Ultimate Beneficial Owners;
- A completed "Annexure A: Ultimate Beneficial Owner" for each beneficial owner; and
- A shareholding structure/organogram/share certificates as requested per Annexure A

PARTNERSHIPS

- Copy of the partnership agreement that evidences:
    - Registered name;
    - Registered address; and
    - Register of partners
- Proof of address of the entity that is less than 3 months old;
- Proof of bank account details for the partnership (operational requirement);
- Authorised signatory resolution;
- ID documents for the following:
    - All partners;
    - All authorised signatories; and
    - All Ultimate Beneficial Owners of all juristic partners;
- A completed "Annexure A: Ultimate Beneficial Owner" for each beneficial owner; and
- For juristic partners: A shareholding structure/organogram/share certificates as requested per Annexure A, evidencing the ultimate beneficial owner.

TRUSTS AND NON-PROFIT TRUSTS

- Copy of the trust deed;
- Copy of the Certificate of the Master of the High Court at which trust is registered/letter from a competent trust registering authority in the case of a foreign trust;
- If non-profit trust: a listing of all approved beneficiaries;
- Proof of bank account details for the trust (operational requirement);
- Authorised signatory resolution;
- ID documents for the following:
    - All founders and donors;
    - All trustees;
    - All named beneficiaries;
    - All authorised signatories; and
    - All Ultimate Beneficial Owners if any beneficiaries are legal persons;
- A completed "Annexure A: Ultimate Beneficial Owner" for each beneficial owner; and
- For beneficiaries that are legal persons: A shareholding structure/organogram/share certificates as requested per Annexure A., evidencing the ultimate beneficial owner.

TESTAMENTARY TRUST

- Copy of the last will/testament;
- Copy of the certificate from the Master of the High Court where the trust is registered;
- Proof of bank account details for the disinvestment account (operational requirement);
- Letter of appointment of the trustees/executor;
- Authorised signatory resolution; and
- ID documents for the following:
    - All authorised signatories;
    - The executor;
    - All trustees;
    - The deceased; and
    - All beneficiaries

COLLECTIVE INVESTMENT SCHEMES (CIS)

- Copy of the stamped supplemental deed / FSCA approval letter of the fund;
- Proof of bank account details for the fund (operational requirement);
- AML confirmation letter;
- All authorised signatories resolution of the instructing party (if different from the management company, a power of attorney is also required); and
- ID documents for the following
    - All authorised signatories of the instructing party

MEDICAL AID SCHEMES AND RETIREMENT FUNDS

- Copy of registration certificate;
- Proof of bank account details for the fund (operational requirement);
- Authorised signatory resolution; and
- ID documents for the following:
    - All authorised signatories; and
    - All members of the board of the fund and principal officer

NON PROFIT ORGANISATIONS REGISTERED WITH THE DEPARTMENT OF SOCIAL DEVELOPMENT

- Copy of registration certificate;
- Proof of bank account details for the entity(operational requirement);
- Listing of approved beneficiaries;
- Authorised signatory resolution;
- ID documents for the following:
    - All authorised signatories;
    - All members of the board of the organisation;
- Copy of the SARS-issued Public Benefit Organisation certificate

NON PROFIT ORGANISATIONS THAT ARE NOT REGISTERED (VOLUNTARY ASSOCIATIONS)

- Copy of founding document, if available;
- Website address;
- Proof of bank account details for the entity(operational requirement);
- Listing of approved beneficiaries;
- Authorised signatory resolution;
- ID documents for the following:
    - All authorised signatories;
    - All members of the board of the organisation
- Copy of the SARS-issued Public Benefit Organisation certificate;
- Source of wealth for any board members, authorised signatories or donors/benefactors of the organisation that are politically exposed/influenced or are close associates/family members of such persons; and
- A copy of the latest annual financial statements, if available.

STOKVELS

- Copy of Constitution;
- Proof of bank account details for the entity(operational requirement);
- Authorised signatory resolution; and
- ID documents for the following:
    - All authorised signatories
    - All of the leaders of the stokvel

Please note that Prescient reserves the right to request additional information and/or documentation from you, in order to comply with our obligations in terms of the Financial Intelligence Centre Act (Act No. 38 of 2001)

ANNEXURE A: ULTIMATE BENEFICIAL OWNER

PLEASE COMPLETE THIS ANNEXURE FOR EVERY INDIVIDUAL INDICATED IN THE TICK-BOXES BELOW

Definitions:

"**Owns the legal entity**": any natural person that owns 25% or more of the issued shares of the legal entity applicant, whether directly or indirectly, and which shares have voting rights attached to them.

"**Effective control**": any natural person that controls the legal entity independently, or together with another person, through means other than shareholding. E.g. shareholder agreements.

Please tick the appropriate box/es, according to the role of the individual for whom the annexure is being completed:

Owner of 25% or more shares with voting rights attached ☐ Exercises control of the legal entity through other means** ☐

Executive Director ☐ Non-executive director ☐ Manager ☐ Partner ☐

** Please specify what "other means" refers to ______________________

Details of natural person.

Full Name ______________________

ID or Passport Number (if Foreign National) ______________________

Percentage shareholding in legal entity (if applicable) ______________________

Role/Position at legal entity applicant ______________________

Signature ______________________

Supporting documents to be submitted with application form:

1. A copy of an ID document (as defined under "FICA Requirements") for each individual for/by whom this form is completed.
2. A group structure/organogram.

    Should go up to the natural person that owns or exercises effective control of the legal entity applicant; and.

    Should include percentage shareholding with voting rights attached per entity/person