DIVIDEND WITHHOLDING TAX FORM

Important information:

- The South African Revenue Service (“SARS”) requires Peregrine Capital to pay Dividend Withholding Tax (“DWT”) and/or Interest Withholding Tax (“IWT”) on your behalf, where applicable.
- Peregrine Capital will deduct the applicable tax prior to paying any dividends and/or interest to you, or before reinvesting such amounts into your investment account.
- The rate of DWT applicable to South African residents is prescribed in section 64E of the Income Tax Act, No. 58 of 1962 (“the Act”).
- In instances where the investor is not registered for tax purposes in South Africa, a default DWT rate of 20% shall apply, unless a reduced rate is available under applicable tax provisions.
- Similarly, a default IWT rate of 15% shall apply, subject to the availability of a reduced rate where applicable.
- The investor may be eligible for a reduced withholding tax rate where a Double Taxation Agreement (“DTA”) exists between the Republic of South Africa and the investor’s country of tax residence. Should the investor qualify, Peregrine Capital will apply the appropriate reduced rate of DWT and/or IWT based on the investor’s country of tax residence.
- This form must be completed by the beneficial owner (of dividends, including dividends in specie) in order for the exemptions from dividends tax, as referred to in section 64F read with sections 64FA, 64G or 64H of the Act, as well as the provisions of the applicable DTA between the Republic of South Africa and the country of residence of the beneficial owner, to apply.

By signing this form, you confirm:

- You have read and agree to the **Terms and Conditions**.

Next steps:

- Send the completed and signed form to instructions@peregrine.co.za

How will I know my details have been updated:

- Peregrine Capital will send you confirmation once your details have been updated.

DIVIDEND WITHHOLDING TAX FORM

1. Investor Details

Client / Account number	
Full name / Entity name	
ID number / Registration number	

2. The Investor Qualifies for an Exemption

Please indicate the reason why the beneficial owner is exempt in terms of Section 64F of the Act:

☐	Par (1)(a)	A company or close corporation which is resident in South Africa
☐	Par (1)(b)	The government of the Republic in the national, provincial, or local sphere
☐	Par (1)(c)	A public benefit organisation (approved by SARS in terms of section 30(3) of the Act)
☐	Par (1)(d)	A trust contemplated in section 37A (mining rehabilitation trusts)
☐	Par (1)(e)	An institution, body, or board contemplated in section 10(1)(cA) of the Act
☐	Par (1)(f)	A fund contemplated in section 10(1)(d)(i) or (ii) of the Act (pension fund, pension preservation fund)
☐	Par (1)(g)	A person contemplated in section 10(1)(t) of the Act (CSIR, SANRAL, etc.)
☐	Par (1)(h)	A shareholder in a registered micro business as defined in the Sixth Schedule to the Act to the extent that the aggregate amount of the dividends paid by that registered micro business to its shareholders during the year of assessment in which that dividend is paid does not exceed R200,000.00
☐	Par (1)(i)	A small business funding entity as contemplated in section 10(i)(cQ) of the Act
☐	Par (1)(i)	A person that is not a resident and the dividend is a dividend contemplated in paragraph (b) of the definition of “dividend” in section 64D (i.e. dividend on a foreign company’s shares listed in SA, such as dual-listed shares)
☐	Par (x)	Other
☐	Par (y)	Double Taxation Agreement
☐	Par (z)	Other international agreement
☐	Other	other relevant paragraph of section 64F

Declaration and undertaking for exemption

I/We the undersigned, hereby declare that dividends paid to the investor are exempt or would have been exempt had it not been a distribution of an asset in specie, from the dividends tax in terms of the paragraph of section 64FA(1)(a)(i), 64G(2)(a)(aa) or 64H(2)(a)(aa)of the Act.

3. The Investor Qualifies for a Reduced Rate

Declaration and undertaking for reduced rate of tax

I/We the undersigned, hereby declare that all the relevant requirements in terms of the DTA in force on the relevant date, between the Republic of South Africa and the country of residence of the beneficial owner specified above, as well as sections 64FA, 64G or 64H of the Act (whichever is applicable), have been met and that dividends paid on the shares specified above are therefore subject to a reduced rate of ______ .

By selecting a country of residence for tax purposes other than South Africa, I/we declare that the investor is not registered in South Africa for tax purposes and that the reduced rate applicable to the relevant country will apply.

Investor Declaration:

By signing below, I/we hereby declare that:

- I/we confirm that the information provided in this declaration is true and accurate.
- I/We undertake to immediately inform Peregrine Capital in writing, should the circumstances of the beneficial owner referred to in the declaration above change.
- I/we indemnify Peregrine Capital and any service provider appointed by Peregrine Capital, any agent, officer, employee or director of these entities ("the indemnified persons") and hold the indemnified persons harmless against any damage, loss (including consequential loss), costs or expenses incurred as a result of a non-disclosure of information, incorrect disclosure of information or failure to provide information in time. This indemnity constitutes a stipulatio alteri (a contract for the benefit of a third party) in favour of the indemnified persons who may accept the benefit of this indemnity at any time without notice to the Investor.

Signature ______

Full name ______

Capacity of signatory ______ Date ______

Signature ______

Full name ______

Capacity of signatory ______ Date ______